

IMPACT OF COVID-19 ON WORK AND BUSINESS

(RESPONSES FROM 22-28 JUNE)

Our latest survey revisited the impact of COVID-19 on work and business.

Results are from respondents in Jersey, Guernsey and the Isle of Man who were economically active (i.e. employed, self-employed, furloughed or not working due to COVID-19).

22% said they had experienced an increased demand, however 31% had experienced a reduced demand for their products/services, and 5% said activity was suspended or their business closed. Results were similar across the islands, but differed by sector.

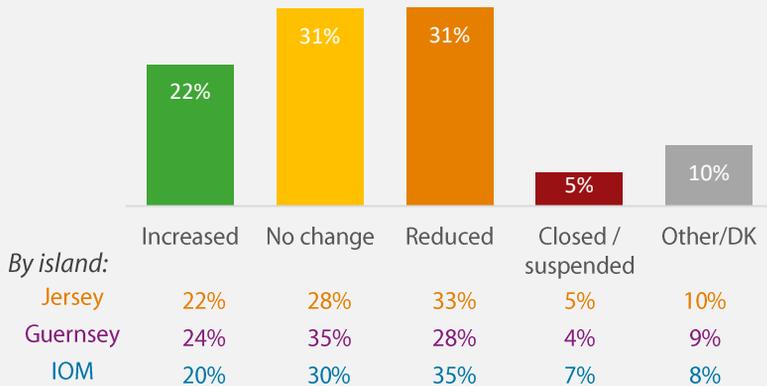
21% of respondents in Jersey believe demand will be back to pre-COVID levels within 2 months, compared to around 26% of those in Guernsey and Isle of Man.



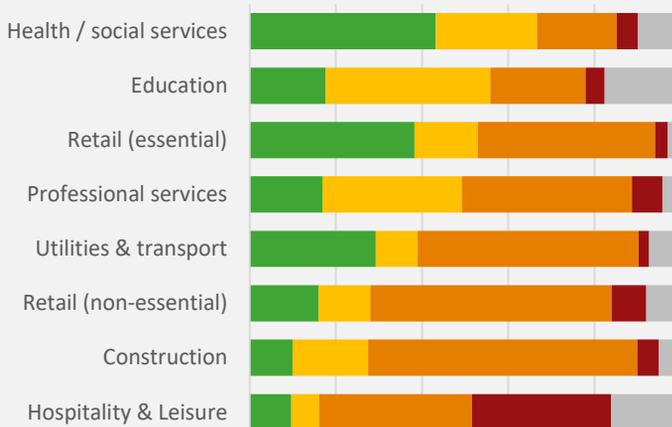
39%

of respondents were aware their employer/business is making or considering making changes to working practices due to COVID-19.

At your place of work, how would you describe the current level of demand for products/services compared to this time last year?



By sector:



Those working in public administration and finance were more likely to say their place of work is making changes (72% and 58% respectively, compared to 21-35% of respondents in other sectors). Examples of changes included:

- More working from home
- Flexible hours
- Change of shift patterns
- Improved sanitation and increased distancing
- More digital working & greater use of technology/ non-paper based solutions
- Investment in website and other changes to reach new markets

Some respondents also noted reductions in working hours and salaries, and possible redundancies

OF THOSE WITH REDUCED DEMAND / SUSPENSION: When do you think demand for products/services will return to "pre-COVID" levels?



To see more results: www.islandglobalresearch.com/news

The latest survey was completed by 1340 residents in the Crown Dependencies. (519 Guernsey, 454 Jersey, and 367 Isle of Man).