IMPACT OF COVID-19 ON WORK AND BUSINESS

(RESPONSES FROM 11-17 MAY)

Our latest survey revisited the impact of COVID-19 on work and business.

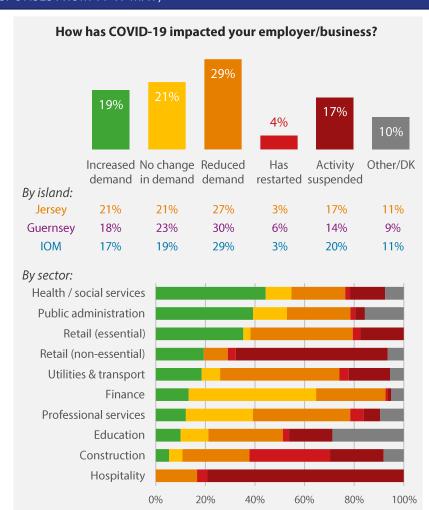
Results are from respondents in Jersey, Guernsey and the Isle of Man who were economically active (i.e. employed, selfemployed, furloughed or not working due to COVID-19).

Almost 20% said they had experienced an increased demand, however 29% had experienced a reduced demand for their products/services, and 17% said activity was suspended. Results were similar across the islands, but differed by sector.

Around a third of respondents said their employer/business had accessed financial support or undertaken one or more cost-saving measures:

- 14% had to access financial support;
- 12% had to furlough (some or all) staff;
- 4% had to make staff redundant or terminate contracts;
- 13% had taken other cost-saving measures.

45% said had no measures had been taken, and the remaining 24% did not know or preferred not to answer.

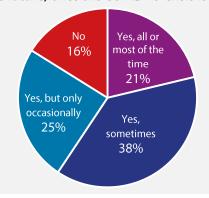




In the past week, **55%** of respondents who are employed or self-employed worked from home all or some of the time.



Would you like to continue working from home in the future, once the COVID-19 crisis is over?



Island Global Research is running surveys to track the impact of COVID-19 on people in Jersey, Guernsey and Isle of Man.

Thanks for taking part and sharing your experience. More details: www.islandglobalresearch.com/news

Surveys on the 'Impact of COVID-19' have been undertaken since 23 March. The survey in w/c 11 May was completed by 1,560 residents in the Crown Dependencies. (601 Guernsey, 555 Jersey, and 404 Isle of Man).